

Portobello Amateur Swim Club AGM

Treasurer's Report

April 2022 to March 2023

Portobello Amateur Swimming Final Accounts 2022/23			
Expenditure	2022/2023	2021/2022	% difference
Pool Hire (polo and swimming)	49785.73	42468.75	17.23
Coaching	12276.99	11721.9	4.74
SASA	7498.5	9845	-23.83
Scottish Swimming WP	1133.75	980	15.69
Aquatic Learning	343.72	0	100.00
Running Imp/Swim kit	1563.04	0	100.00
Coaches Courses	340	0	100.00
Sub & Entry Refunds	85	80	6.25
Mad March Meet Refunds	638.76	0	100.00
East District fees	588	781	-24.71
Total Expenditure	74253.49	65876.65	12.72
Income			
Subscriptions	63985.75	46459.03	37.73
Mad March	473	0	100.00
SASA Fees	8848.5	12157.75	-27.22
Pool Hire refund	0	0	100.00
SASA Refund	0	504	-100.00
Swim Shop	770	450	71.11
Lothian Region Refund	0	0	100.00
Coaches Collection	0	0	100.00
Donation/Subsidy/gala	3318.14	2100	58.01
East District fees	0	626	-100.00
Total Receipts	77395.39	62296.78	24.24

15/06/2023

Portobello Amateur Swim Club AGM

2022/23 Review:

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|---|------------|
| • Opening Balance 1 st April 2022 | £16,816.44 |
| • Closing Balance 31 st March 2023 | £19,958.34 |
| • Average Monthly Expenditure | £6,187 |
| • Average Monthly Income | £6,449. |
- In the year 2022/23 there was a difference of £3,141 between total expenditure and total sales.
 - On analysis, our total expenditure for 2022/23 pretty much matched our total receipts. The difference of £3,141 is made up of £2,200 from past and present members and c£941 from the Ned Barney Swim.
 - Since the previous year 2021/22 there has been a 12.71% increase in expenditure from the previous year and a 24.23% increase in our total receipts. The extra expenses come from pool hire and coaching costs which is to be expected in the current financial climate. Good news is we have made up for this with increased subscription revenue. Whilst we did have a small increase in subscription charges in this financial year, the extra income is mainly down to increased members and stricter procedures around our finances to ensure that all members pay their subscriptions when due.